Connecting Everyone and Everything, All the Time

June 2019
SAFE HARBOR STATEMENT

Please note that our presentation today will include forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements include projections and information relating to future events and expectations of Skyworks. We caution you that actual results may differ materially and adversely from those projected in the forward-looking statements as a result of certain risks and uncertainties, including, but not limited to those noted in our most recent earnings press release and those detailed from time to time in our most recent Form 10-K and Form 10-Q filings, which you may obtain for free at the SEC’s website at http://www.sec.gov.

This presentation contains certain non-GAAP financial measures that Skyworks believes are useful in evaluating our operating performance. See our earnings releases on http://investors.skyworksinc.com for a reconciliation to GAAP of these non-GAAP measures.

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INVESTMENT THESIS

- World Class Scale and Technological Depth
- Connectivity Leadership Across Multiple Wireless Transitions
- Extending Our Reach Across Markets and Customers
- Revolutionizing Connectivity Through 5G
- Strong Financial Model, Superior Financial Returns

Well-Positioned to Deliver Long-Term Shareholder Value
DIVERSE GEOGRAPHIC SUPPLY CHAIN

GaAs for Broad Market Solutions

Assembly, Test, Advanced Packaging

- Woburn, MA
- Mexicali, MX

GaAs for Mobile Solutions

High Performance Filtering

- Newbury Park, CA
- Singapore
- Japan

Integrated Solutions

- SkyBlue™ Power Mgt
- BAW, TC-SAW Filters
- Antenna Tuning
- Custom MIMO
- Precision GPS
- Diversity / Receive Systems

Skywork's Integrated Solutions
SERVING CUSTOMERS ACROSS FAST GROWING END MARKETS

Building on a Diverse and Growing Set of Tier 1 Customers
AT THE FOREFRONT OF UBIQUITOUS CONNECTIVITY

The Old World: Connecting People

The New World: Connecting Everything

Our Broad Portfolio of Solutions Enables a Trillion Dollar Connected Economy
CONTENT IS EXPLODING AS PERFORMANCE DEMANDS INTENSIFY

Vibrant and Highly Profitable Mobile Ecosystems

Smartphones / IoT Devices are Critical Network Access Points

Increasing Demand for Powerful Connectivity Engines

Best-in-Class Performance Has Led to Deep Reach and Leadership in Mobile
CONNECTIVITY LEADERSHIP CREATES A FOUNDATION FOR GROWTH

Delivering new experiences
Enhanced mobile broadband
Higher speeds and near zero latency

Enabling new solutions
Mission critical services
“Always on” connectivity

Expanding connectivity and supporting greater efficiency
Vast Internet of Things
Ultra low cost and higher density

- Smartphones
- Mobile Computers
- Networking
- Automotive
- Robotics and Drones
- Health
- Wearables
- Smart Cities
- Smart Home
5G leverages new spectrum and vastly higher data rates

- High Data Throughput – 10 to 100x 4G Speeds
- Extremely Low Latency
- Enhanced Spectral Efficiency
- Significantly Expands Network Capacity
5G IS A DISRUPTIVE TECHNOLOGY – NEW APPLICATIONS & MARKETS

With 5G

Wireless

Cellular

Today

Wired

5G Unleashes TAM Opportunities Across All Connectivity Protocols
5G CREATES A STEP FUNCTION INCREASE IN PERFORMANCE

Front End Value Per Device:

- **2G**
  - Power Amplifiers
  - Filters
  - Switches
  - $3

- **3G**
  - Power Amplifiers
  - Filters
  - Switches
  - $8

- **4G**
  - Filters: 40
  - Bands: 15
  - Tx/Rx Filters: 30
  - Switch Throws: 10
  - CA Combos: 10
  - Peak Rate 150Mbps
  - 2x2 MIMO DL
  - $18

- **5G**
  - Filters: 70
  - Bands: 30
  - Tx/Rx Filters: 75
  - Switch Throws: 30
  - CA Combos: 200
  - Peak Rate > 1Gbps
  - 4x4 MIMO DL and UL
  - $25
THE CONNECTED CAR PACING TOWARD 2020+ OPPORTUNITY

Data Volumes to Increase by 10,000X

New User Experiences

Automaker

Consumer

Enterprise

New Business Models and Industries

73% of Cars to Ship with Cellular Connectivity by 2024

$50 of RF Content Expected in Each Autonomous Vehicle

1. BAML, US Semiconductors, March 3, 2019
5G creates significant infrastructure opportunity

- Expanding Content
- Multiple Infrastructure Opportunities
  - Massive MIMO
  - Small Cells
  - Indoor Radios

Network Densities Drive Demand for RF Solutions
OUR ADDRESSABLE MARKETS WILL GROW DRAMATICALLY
CONSISTENT FINANCIAL OUTPERFORMANCE

Revenue ($B)

17% CAGR

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Earnings Per Share*

27% CAGR

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*Non-GAAP – Adjusted for Certain Items. See http://investors.skyworksinc.com for a Reconciliation to GAAP
POWERFUL LONG-TERM FINANCIAL MODEL

World-class Financial Performance

- Market Revenue Growth: >Market
- Gross Margin: 53%
- Operating Margin: 40%
- FCF Margin: 30%

Targeting Return of 60 – 75% of Free Cash Flow to Shareholders
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