Corporate Overview

November 2023
Safe Harbor Statement

Please note that the attached presentation includes forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements include projections and information relating to future events and expectations of Skyworks. We caution you that actual results may differ materially and adversely from those projected in the forward-looking statements as a result of certain risks and uncertainties, those noted in the appendix to this presentation and in our most recent Form 10-K and Form 10-Q filings, which you may obtain for free at the SEC’s website at http://www.sec.gov. We undertake no obligation to update any forward-looking statements.

This presentation contains certain non-GAAP financial measures that Skyworks believes are useful in evaluating our operating performance. Refer to the appendix to this presentation for reconciliation to GAAP of these non-GAAP measures and to our most recent earnings release at http://investors.skyworksinc.com for additional information about our use of non-GAAP financial measures.

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Skyworks at a Glance

$4.8 Billion
Annual Revenue
FY23

~9,750
Employees

17
Countries

>8,000
Customers

~8,500
Unique Products

~4,900
Patents

Connecting Everyone and Everything, All the Time.
Delivering Long-Term Shareholder Value

- **TRUSTED LEADER**
  - Connectivity Leadership

- **WORLD-CLASS SCALE**
  - Differentiated Manufacturing Footprint

- **CONNECTIVITY EVERYWHERE**
  - Capitalizing on Ubiquitous Wireless Technologies

- **EXPANDING CUSTOMER REACH**
  - > 8,000 Customers Across Mobile and Broad Markets

- **STRONG CASH GENERATION**
  - Fund Growth While Returning Cash to Shareholders
Skyworks is at the Forefront of Connectivity

Connecting People

Connecting Everything

Bluetooth, Wi-Fi, 6, LTE, 5G, Wi-SUN, Zigbee, LoRa, GPS
Helping to Lead the Global Shift to 5G

Delivers Innovative Performance

- Fast Data Throughput
  *Enhanced Mobile Broadband (eMBB)*

- Extremely Low Latency
  *Ultra-Reliable Low Latency Communications (URLLC)*

- Enhanced Spectral Efficiency
  *Massive Machine Type Communications (mMTC)*
Rapidly Growing Addressable Markets and Applications
Global Technology and Manufacturing Footprint

- **Woburn, MA**
  - GaAs for Mobile and Broad Market Solutions
- **Newbury Park, CA**
  - Protocol Optimized Custom GaAs Fab
- **Mexicali, Mexico**
  - Advanced Packaging, Assembly and Test
- **Japan**
  - High Performance Filtering (SAW, TC-SAW, BAW)
- **Singapore**
  - Sky5® SkyOne®
Addressing a Diverse and Growing Set of End Markets

**Mobile Internet Users**
By 2025, >90% of 6B Users Access Internet from Mobile, 45% Using 5G

**Connected Cars**
50% of New Vehicles Sold Today Are Connected, Up to 95% by 2030

**Mobile Cloud Gaming**
Pandemic and 5G Accelerated Move to Mobile, 2.9B Gamers Worldwide

**High-Def Everywhere**
Gaming, UHD Video, 8K TV, HD VR, 66% of Mobile Traffic, 77% by 2026

**Mobile AR / VR Technology**
AR/VR Global Mobile Data Growing at 63% CAGR

**5G**
By 2025, 30% of Wireless Connections Will Use 5G, Rising to 65% by 2030. Data Cost to Drop 93% in 8 Years
Diverse Revenue Across Mobile and Broad Markets

Fiscal Year 2023
Mobile Revenue – Growth Across All Leading Platforms

Mobile Revenue – Across All Premium Smartphone OEMs

~$1.3B
 FY13

~$3.0B
 FY23

8% CAGR
Increasing Levels of Complexity and Content with Each New Generation

2G
- Power Amplifiers
- Filters
- Switches

3G
- Power Amplifiers
- Filters
- Switches

4G
- Filters: 40
- Bands: 15
- Tx/Rx Filters: 30
- CA Combos: 10
- Peak Rate 150Mbps
- 2x2 MIMO DL

5G
- Filters: 70
- Bands: 30
- Tx/Rx Filters: 75
- CA Combos: 200
- Peak Rate > 1Gbps
- 4x4 MIMO DL and UL
Powering a Leading Cellular Technology Roadmap

- **Cellular Transmit**
- **Cellular Receive**
- **GPS**
- **Antenna Management**
- **Wi-Fi / Bluetooth**

**Skyworks Internal Technologies**

- **GaAs Power Amplifier**
  - **SOI / Si**
  - **BAW**
  - **TC-SAW**
  - **3D Self-Shielded Packaging**
Broad Content Expansion Driven by Higher Performance

- Wi-Fi 6E Tx/Rx
- Quad GSM PA
- Precision GPS
- Sky5® Ultra HB BAW
- Sky5® Ultra MB
- Sky5® Ultra LB
- Low Band DRx
- Mid Band DRx
- MIMO DRx
- High Band Tx DRx
- Precision Antenna Tuning
- Vibrant and Highly Profitable Mobile Ecosystem
- Smartphones / IoT Devices Are Critical Network Access Points
- Increasing Demand for Powerful Connectivity Engines

Best-in-Class Performance
Deep Reach and Leadership in Mobile
Uniquely Positioned Versus Competition
Diversifying Revenue Across Higher Growth Broad Markets

Fiscal Year 2023

Internet of Things

Automotive and Industrial

Infrastructure and Cloud
Broad Market Revenue Growth – Fueling Diversification

**Broad Market Revenue**
- FY13: ~$0.5B
- FY23: ~$1.8B (15% CAGR)

**Expanding Customer Base**
- FY16: >2,000
- FY23: >8,000
Blazing-fast Wi-Fi 6E and 7 with Greater Quality of Service for an Expanding Array of Devices
Network Densification Drives RF Demand and Accelerates 5G Infrastructure Growth

- Massive MIMO
- Small Cells
- Indoor Radios
Inspiring EV/Hybrid and Autonomous Vehicle Innovation

Cellular Connectivity and Infotainment
Power Isolation for EV/Hybrid
Timing Solutions
Digital Radio Co-Processors
A Leader in Factory Automation and Smart Energy

Intelligent Edge Computing
Motor Drive / Metering
Industrial Automation
Advanced Robotics
Nex-Gen Smart Energy Solutions
High-Speed Connectivity for AI-Enabled, Data-Intensive Infrastructure and Cloud Applications
Game-Changing
Cognitive Audio

Microsoft
SAMSUNG
TURTLE BEACH
VIZIO

RAZER
steelseries
Skullcandy
SONY
Our Strategic Path

Extending Technology Reach Across Tier 1 Platforms

Mobile

Expanding Customers Enabling New Applications

IoT

Leveraging Core Technologies Across Multiple Markets

Driving New Technology Adoption

Emerging
Financial Performance

Fiscal Year 2023

$4.8B Net Revenue

$8.52 Non-GAAP Diluted EPS (1)

$1.6B Free Cash Flow (1)

(1) Non-GAAP – Adjusted for Certain Items. See Appendix and our Q4 FY23 Earnings Release for a Reconciliation to GAAP.
Strong Top and Bottom-Line Growth

Non-GAAP EPS (1)

Revenue

<table>
<thead>
<tr>
<th></th>
<th>FY13</th>
<th>FY18</th>
<th>FY23</th>
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<tbody>
<tr>
<td></td>
<td>$1.8B</td>
<td>$3.9B</td>
<td>$4.8B</td>
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Non-GAAP EPS (1)

<table>
<thead>
<tr>
<th></th>
<th>FY13</th>
<th>FY18</th>
<th>FY23</th>
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<tbody>
<tr>
<td></td>
<td>$2.20</td>
<td>$7.22</td>
<td>$8.52</td>
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</tbody>
</table>

(1) Non-GAAP – Adjusted for Certain Items. See Appendix and our Q4 FY13, Q4FY18, and Q4 FY23 Earnings Releases for a Reconciliation to GAAP.
Exceptional Cash Generation – FCF Doubling Every Five Years

Non-GAAP Free Cash Flow (1)

- FY13: $0.4B
- FY18: $0.8B
- FY23: $1.6B

Non-GAAP EBITDA (1)

- FY13: $0.5B
- FY18: $1.7B
- FY23: $2.0B

(1) Non-GAAP – Adjusted for Certain Items. See Appendix for a Reconciliation to GAAP.
Nine Years of Dividend Increases

Total Annual Dividends

- FY15: $0.65
- FY16: $1.06
- FY17: $1.16
- FY18: $1.34
- FY19: $1.58
- FY20: $1.82
- FY21: $2.06
- FY22: $2.30
- FY23: $2.54

19% CAGR
Cumulative Share Repurchases of $4.7 Billion

Year-end Fully Diluted Share Count (M)

<table>
<thead>
<tr>
<th>Year</th>
<th>Share Count (M)</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY14</td>
<td>194</td>
</tr>
<tr>
<td>FY15</td>
<td>195</td>
</tr>
<tr>
<td>FY16</td>
<td>187</td>
</tr>
<tr>
<td>FY17</td>
<td>186</td>
</tr>
<tr>
<td>FY18</td>
<td>178</td>
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<tr>
<td>FY19</td>
<td>172</td>
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<tr>
<td>FY20</td>
<td>167</td>
</tr>
<tr>
<td>FY21</td>
<td>166</td>
</tr>
<tr>
<td>FY22</td>
<td>161</td>
</tr>
<tr>
<td>FY23</td>
<td>160</td>
</tr>
</tbody>
</table>

Cumulative Share Repurchases

FY14: $4.7B
Powerful Long-Term Target Financial Model

World-Class Financial Performance

- **10-15%** Revenue Growth
- **53%** Gross Margin
- **40%** Operating Margin
- **30%** Free Cash Flow Margin
Executive Management Team

Liam K. Griffin
Chairman, Chief Executive Officer & President

Kris Sennesael
Senior Vice President & Chief Financial Officer

Robert J. Terry
Senior Vice President, General Counsel & Secretary

Kari Durham
Senior Vice President, Human Resources

Reza Kasnavi
Senior Vice President, Technology & Manufacturing

Carlos S. Bori
Senior Vice President, Sales & Marketing

Joel R. King
Senior Vice President & General Manager, Mobile Solutions

Yusuf Jamal
Senior Vice President & General Manager, Diversified Analog Solutions

Brian Mirkin
Senior Vice President & General Manager, Mixed Signal Solutions
This presentation includes “forward-looking statements” intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, without limitation, information relating to future results and expectations of Skyworks (e.g., certain projections and business trends, as well as plans for dividend payments, debt repayment and share repurchases). Forward-looking statements can often be identified by words such as “anticipates,” “expects,” “forecasts,” “intends,” “believes,” “plans,” “target,” “may,” “will” or “continue,” and similar expressions and variations or negatives of these words. All such statements are subject to certain risks, uncertainties and other important factors that could cause actual results to differ materially and adversely from those projected and may affect our future operating results, financial position and cash flows.

These risks, uncertainties and other important factors include: the susceptibility of the semiconductor industry and the markets addressed by our, and our customers’, products to economic cycles, including a rise in inflation and the current heightened risk of recession; our reliance on a small number of key customers for a large percentage of our sales; the availability and pricing of third-party semiconductor foundry, assembly and test capacity, raw materials, including rare earth and similar minerals, supplier components, equipment and shipping and logistics services, including limits on our customers’ ability to obtain such services and materials; the risks of doing business internationally, including increased import/export restrictions and controls (e.g., our ability to sell products to certain specified foreign entities only pursuant to a limited export license from the U.S. Department of Commerce or our ability to obtain foreign-sourced raw materials), imposition of trade protection measures (e.g., tariffs or taxes), security and health risks, possible disruptions in transportation networks, fluctuations in foreign currency exchange rates, and other economic, social, military and geopolitical conditions in the countries in which we, our customers or our suppliers operate, including the conflicts in Ukraine and the Middle East; delays in the deployment of commercial 5G networks or in consumer adoption of 5G-enabled devices; the volatility of our stock price; decreased gross margins and loss of market share as a result of increased competition; our ability to obtain design wins from customers; changes in laws, regulations and/or policies that could adversely affect our operations and financial results, the economy and our customers’ demand for our products, or the financial markets and our ability to raise capital; fluctuations in our manufacturing yields due to our complex and specialized manufacturing processes; our ability to develop, manufacture and market innovative products, avoid product obsolescence, reduce costs in a timely manner, transition our products to smaller geometry process technologies and achieve higher levels of design integration; the quality of our products and any defect remediation costs; our products’ ability to perform under stringent operating conditions; reduced flexibility in operating our business as a result of the indebtedness incurred in connection with the transaction with Silicon Laboratories Inc.; our ability to retain, recruit and hire key executives, technical personnel and other employees in the positions and numbers, with the experience and capabilities, and at the compensation levels needed to implement our business and product plans; the timing, rescheduling or cancellation of significant customer orders and our ability, as well as the ability of our customers, to manage inventory; the effects of the COVID-19 pandemic on business conditions in our industry and the potential for the uncertain duration, severity and future impact of the pandemic, including as a result of more contagious variants of the virus that causes COVID-19, to result in significant disruptions to our business operations, as well as negative impacts to our financial condition; our ability to prevent theft of our intellectual property, disclosure of confidential information or breaches of our information technology systems; uncertainties of litigation, including potential disputes over intellectual property infringement and rights, as well as payments related to the licensing and/or sale of such rights; our ability to continue to grow and maintain an intellectual property portfolio and obtain needed licenses from third parties; our ability to make certain investments and acquisitions, integrate companies we acquire and/or enter into strategic alliances; and other risks and uncertainties, including those detailed from time to time in our filings with the Securities and Exchange Commission.

The forward-looking statements contained in this presentation are made only as of the date hereof, and we undertake no obligation to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.
## Appendix: Unaudited Reconciliations of Non-GAAP Financial Measures

### GAAP operating income

<table>
<thead>
<tr>
<th></th>
<th>Sep. 29, 2023</th>
<th>Sep. 28, 2018</th>
<th>Sep. 27, 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>GAAP operating income</td>
<td>$1,125</td>
<td>$1,319</td>
<td>$345</td>
</tr>
<tr>
<td>Share-based compensation expense</td>
<td>185</td>
<td>108</td>
<td>72</td>
</tr>
<tr>
<td>Acquisition-related expenses (benefit)</td>
<td>11</td>
<td>(2)</td>
<td>2</td>
</tr>
<tr>
<td>Amortization of acquisition-related intangibles</td>
<td>202</td>
<td>21</td>
<td>29</td>
</tr>
<tr>
<td>Settlements, gains, losses, and impairments</td>
<td>65</td>
<td>3</td>
<td>2</td>
</tr>
<tr>
<td>Restructuring and other charges</td>
<td>14</td>
<td>3</td>
<td>6</td>
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<tr>
<td>Deferred executive compensation (benefit)</td>
<td>—</td>
<td>(2)</td>
<td>—</td>
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<tr>
<td>Non-GAAP operating income</td>
<td>$1,602</td>
<td>$1,450</td>
<td>$457</td>
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### Depreciation and amortization

<table>
<thead>
<tr>
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<th>Sep. 29, 2023</th>
<th>Sep. 28, 2018</th>
<th>Sep. 27, 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-GAAP EBITDA</td>
<td>$2,013</td>
<td>$1,728</td>
<td>$531</td>
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### Appendix: Unaudited Reconciliations of Non-GAAP Financial Measures

<table>
<thead>
<tr>
<th></th>
<th>Twelve Months Ended</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Sep. 29, 2023</td>
</tr>
<tr>
<td>GAAP net cash provided by operating activities</td>
<td>$1,856</td>
</tr>
<tr>
<td>Capital expenditures</td>
<td>(210)</td>
</tr>
<tr>
<td>Non-GAAP free cash flow</td>
<td>$1,646</td>
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</tbody>
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