Connecting Everyone and Everything, All the Time

November 2021
Safe Harbor Statement

Please note that our presentation today will include forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements include projections and information relating to future events and expectations of Skyworks. We caution you that actual results may differ materially and adversely from those projected in the forward-looking statements as a result of certain risks and uncertainties, including, but not limited to those noted in our most recent earnings press release and those detailed from time to time in our most recent Form 10-K and Form 10-Q filings, which you may obtain for free at the SEC’s website at http://www.sec.gov.

This presentation contains certain non-GAAP financial measures that Skyworks believes are useful in evaluating our operating performance. See our earnings releases on http://investors.skyworksinc.com for a reconciliation to GAAP of these non-GAAP measures.

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Investment Thesis

- Uniquely Positioned to Capitalize on the Immense Wireless Opportunity
- Trusted Leader Executing Across Multiple Technology Transitions
- Broad Reach Across Markets and Customers
- Strategically Positioned with World Class Scale and Engineering Depth
- Profitable Financial Model with Attractive Returns

Delivering Long-Term Shareholder Value
Skyworks is at the Forefront of Ubiquitous Connectivity

The Old World: Connecting People

The New World: Connecting Everything

Our Broad Portfolio of Solutions Enables a Trillion Dollar Connected Economy
5G Leverages New Spectrum and Vastly Higher Data Rates

- High Data Throughput – 10 to 100x 4G Speeds
- Extremely Low Latency
- Enhanced Spectral Efficiency
- Significantly Expands Network Capacity
5G is a Disruptive Technology – New Applications and Markets

5G Unleashes TAM Opportunities Across All Connectivity Protocols
Enabling the Rapid Transition to 5G

**Global Mobile Data Traffic**

- 77% of Mobile Traffic is Video by 2026
- 5G Traffic 90% 5Yr CAGR
- Mobile Traffic 25% 5Yr CAGR

**Driven by New Users and Innovative Services**

- **Mobile Internet Users**: By 2025, >90% of 6B Users Access Internet from Mobile, 45% Using 5G
- **Connected Cars**: 50% of New Vehicles Sold Today Are Connected, Up to 95% by 2030
- **Mobile Cloud Gaming**: Pandemic and 5G Accelerated Move to Mobile, 2.9B Gamers Worldwide
- **High-Def Video Everywhere**: Gaming, UHD Video, 8K TV, HD VR, 66% of Mobile Traffic, 77% by 2026
- **Mobile AR/VR Technology**: AR/VR Global Mobile Data Growing at 63% CAGR
- **5G**: By 2025, 30% of wireless connections will use 5G, rising to 65% by 2030. Data Cost Has Dropped 93% in 8 Years

**Insatiable Demand for Ubiquitous Wireless Data Stronger Than Ever**
Content is Exploding as Performance Demands Intensify

Vibrant and Highly Profitable Mobile Ecosystems

Smartphones / IoT Devices are Critical Network Access Points

Increasing Demand for Powerful Connectivity Engines

Best-in-Class Performance Has Led to Deep Reach and Leadership in Mobile

Sky5

WiFi Tx/Rx Antenna Tuner

SkyOne® Ultra HB BAW
SkyOne® Ultra MB
SkyOne® Ultra LB
Quad GSM PA

Antenna Tuner
Low Band DRx
Mid Band DRx
High Band DRx
Precision GPS

Content is Exploding as Performance Demands Intensify

Best-in-Class Performance Has Led to Deep Reach and Leadership in Mobile
5G Creates a Step Function Increase in Performance

2G
- Power Amplifiers
- Filters
- Switches

3G
- Power Amplifiers
- Filters
- Switches

4G
- Filters: 40
- Bands: 15
- Tx/Rx Filters: 30
- Switch Throws: 10
- CA Combos: 10
- Peak Rate 150Mbps
- 2x2 MIMO DL

5G
- Filters: 70
- Bands: 30
- Tx/Rx Filters: 75
- Switch Throws: 30
- CA Combos: 200
- Peak Rate > 1Gbps
- 4x4 MIMO DL and UL

Front End Value Per Device:
- $3
- $8
- $18
- $25

Advent of the Mobile Economy
Emergence of the 'App' Revolution
Cellular Comms
5G Creates Significant Infrastructure Opportunity

Network Densities Drive Demand for RF Solutions

Expanding Content

Massive MIMO
Small Cells
Indoor Radios

Multiple Infrastructure Opportunities
EV and Hybrid Markets Expand Smart Car Opportunities

- Data Volumes to Increase by 10,000X
- New User Experiences
- New Business Models and Industries

- 73% of Cars to Ship with Cellular Connectivity by 2024
- $50 of RF Content Expected in Each Autonomous Vehicle
Diverse Supply Chain Focused on Integrated Solutions

GaAs for Broad Market Solutions
- Assembly, Test, Advanced Packaging
  - Woburn, MA
  - Mexicali, MX

Integrated Solutions

GaAs for Mobile Solutions
- High-Performance Filtering
  - Newbury Park, CA
  - Singapore
  - Japan

- SAW
- TC SAW
- BAW
Our Addressable Markets are Growing Dramatically
Our Strategic Path
Leveraging Core Technologies Across Multiple Markets

- **Mobile**
  - Smartphones
  - Tablets
  - Mobile Office
  - Extending Technology Reach Across Tier 1 Platforms

- **IoT**
  - Broadband to Home
  - Streaming Video
  - Wearables
  - Connected Home
  - Expanding Customers Enabling New Applications

- **Emerging**
  - Artificial Intelligence
  - mmWave
  - Wireless Infrastructure
  - Virtual Assistance
  - Virtual Reality
  - Medical
  - Emergency Services
  - Home Fitness
  - Smart Cities
  - Autonomous Driving + Electric & Hybrid Vehicles
  - Leading the 5G Charge
    - Sky5®, BAW, Next Phase of IoT
Strong Top and Bottom Line Growth

FY '21 Revenue ($M)

FY '20: $3,356
FY '21: $5,109

FY '21 Operating Cash Flow ($M)

FY '20: $1,204
FY '21: $1,772

FY '21 EPS (Diluted)\(^1\)

FY '20: $6.13
FY '21: $10.50

(1) Non-GAAP – Adjusted for Certain Items. See our Q4 FY21 Earnings Release for a Reconciliation to GAAP.
Skyworks’ Acquisition of I&A Business of Silicon Labs

- On July 26, 2021, Skyworks Acquired the Infrastructure & Automotive Business of Silicon Labs in an All-Cash Asset Transaction Valued at $2.75 Billion
- The I&A product sets primarily address the following end markets:
  - Automotive
  - Industrial
  - Communications and Datacenter
- Team of 350+ Employees, Including Silicon Labs’ I&A Senior Management, Joined Skyworks
Powerful Long-Term Target Model

World-class Financial Performance

- >Market: Revenue Growth
- 53%: Gross Margin
- 40%: Operating Margin
- 30%: FCF Margin
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