Connecting Everyone and Everything, All the Time

May 2020
SAFE HARBOR STATEMENT

Please note that our presentation today will include forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements include projections and information relating to future events and expectations of Skyworks. We caution you that actual results may differ materially and adversely from those projected in the forward-looking statements as a result of certain risks and uncertainties, including, but not limited to those noted in our most recent earnings press release and those detailed from time to time in our most recent Form 10-K and Form 10-Q filings, which you may obtain for free at the SEC’s website at http://www.sec.gov.

This presentation contains certain non-GAAP financial measures that Skyworks believes are useful in evaluating our operating performance. See our earnings releases on http://investors.skyworksinc.com for a reconciliation to GAAP of these non-GAAP measures.

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INVESTMENT THESIS

- Uniquely Positioned to Capitalize on the Immense 5G Opportunity
- Trusted Technology Leader Executing Across Multiple Wireless Transitions
- Broadening our Reach Across Markets and Customers
- Strategically Positioned with World Class Scale and Technological Depth
- Highly Profitable Financial Model with Superior Returns
- Delivering Long-Term Shareholder Value
DIVERSE GEOGRAPHIC SUPPLY CHAIN

GaAs for Broad Market Solutions

- Assembly, Test, Advanced Packaging
  - Woburn, MA
  - Mexicali, MX

GaAs for Mobile Solutions

- High Performance Filtering
  - Newbury Park, CA
  - Singapore
  - Japan
  - SAW
  - TC SAW
  - BAW

Integrated Solutions

- SkyBlue™ Power Mgt
- BAW, TC-SAW Filters
- Antenna Tuning
- Custom MIMO
- Precision GPS
- Diversity / Receive Systems

Sky5® SkyOne®
SERVING CUSTOMERS ACROSS FAST GROWING END MARKETS

Building on a Diverse and Growing Set of Tier 1 Customers
AT THE FOREFRONT OF UBIQUITOUS CONNECTIVITY

The Old World: Connecting People

The New World: Connecting Everything

Our Broad Portfolio of Solutions Enables a Trillion Dollar Connected Economy
Vibrant and Highly Profitable Mobile Ecosystems

Smartphones / IoT Devices are Critical Network Access Points

Increasing Demand for Powerful Connectivity Engines

Best-in-Class Performance Has Led to Deep Reach and Leadership in Mobile
5G LEVERAGES NEW SPECTRUM AND VASTLY HIGHER DATA RATES

- High Data Throughput – 10 to 100x 4G Speeds
- Extremely Low Latency
- Enhanced Spectral Efficiency
- Significantly Expands Network Capacity
5G IS A DISRUPTIVE TECHNOLOGY – NEW APPLICATIONS & MARKETS

5G Unleashes TAM Opportunities Across All Connectivity Protocols
5G CREATES A STEP FUNCTION INCREASE IN PERFORMANCE

Front End Value Per Device:

- **$3**
  - 2G Power Amplifiers

- **$8**
  - 3G Power Amplifiers
    - Filters
    - Switches

- **$18**
  - 4G Filters: 40
    - Bands: 15
    - Tx/Rx Filters: 30
    - Switch Throws: 10
    - CA Combos: 10
    - Peak Rate 150Mbps
    - 2x2 MIMO DL

- **$25**
  - 5G Filters: 70
    - Bands: 30
    - Tx/Rx Filters: 75
    - Switch Throws: 30
    - CA Combos: 200
    - Peak Rate > 1Gbps
    - 4x4 MIMO DL and UL
THE CONNECTED CAR PACING TOWARD 2020+ OPPORTUNITY

Data Volumes to Increase by 10,000X (1)

73% of Cars to Ship with Cellular Connectivity by 2024 (1)
$50 of RF Content Expected in Each Autonomous Vehicle

1. BAML, US Semiconductors, March 3, 2019
5G creates significant infrastructure opportunity

Network Densities Drive Demand for RF Solutions

Expanding Content
Multiple Infrastructure Opportunities

Massive MIMO
Small Cells
Indoor Radios

Ericsson
Samsung
Cisco
Nokia
OUR ADDRESSABLE MARKETS WILL GROW DRAMATICALLY
OUR STRATEGIC PATH
LEVERAGING CORE TECHNOLOGIES ACROSS MULTIPLE MARKETS

Mobile

- Tablets
- Smartphones
- Mobile Office

IoT

- Broadband to Home
- Virtual Assistance
- Streaming Video
- Medical
- Wearables
- Connected Home

Emerging

- Artificial Intelligence
- Machine Learning
- Emergency Services
- Factory Robotics
- Virtual Reality
- Autonomous Driving
- Smart Cities
- mmWave

Extending Technology Reach Across Tier 1 Platforms
Expanding Customers Enabling New Applications
Leading the 5G Charge Sky5®, BAW, Next Phase of IoT
CASH FLOW GENERATION SUPPORTS RETURN TO SHAREHOLDERS

Revenue ($M)

- 2013: $1,792
- 2016: $3,289
- 2019: $3,377

Operating Cash Flow ($M)

- 2013: $500
- 2016: $1,096
- 2019: $1,367

Aggregate Share Repurchase + Dividends ($M)

- 2013: $185
- 2016: $727
- 2019: $932

Free Cash Flow Margin

- 2013: 21%
- 2016: 28%
- 2019: 29%

*Non-GAAP – Adjusted for Certain Items. See http://investors.skyworksinc.com for a Reconciliation to GAAP
POWERFUL LONG-TERM TARGET MODEL

World-class Financial Performance

>Market
Revenue Growth

53%
Gross Margin

40%
Operating Margin

30%
FCF Margin

Targeting Return of 60 – 75% of Free Cash Flow to Shareholders
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